



Memorandum of Understanding (MoU)
Between
Sindh Judicial Academy, Karachi-Pakistan
And
Centre for Excellence in Islamic Finance (CEIF)
Institute of Business Administration, Karachi-Pakistan

Sindh Judicial Academy (SJA) is a premiere judicial education institution established by the Sindh Act No. IX of 1994 with the objectives to spread qualitative legal and judicial education in the country especially in the province of Sindh. It has so far trained 62 Batches of Judges of Sindh Judicial Services and conducted courses for other justice sector stakeholders. SJA is located at Judges Bungalows 1 & 2, Ferozenana Road, Bath Island, Karachi-74200, Pakistan.

Centre for Excellence in Islamic Finance (CEIF), Institute of Business Administration (IBA) has been established at IBA with the objective of providing a platform for discovery, enhancement and dissemination of knowledge in the field of Islamic Finance. CEIF maintains its Head Office at the City Campus, Aman Tower, Kayani Shaheed Road, Karachi-74400, Pakistan.

Whereas the SJA and CEIF have agreed to collaborate to conceptualize and organize workshops, seminars and courses subject to the priorities set out in their respective frame work, as such this MoU is executed between them containing the following, and reads as under:

Article 1 – Fields of Cooperation

SJA and CEIF have reaffirmed their commitment to carry out academic and research activities in order to boost relation with Islamic Financing and capacity building of Bank Court Establishment in Pakistan and are agreed:

- To organize joint strategy in order to streamline the legal and procedural issues relating to the Islamic Financing in Pakistan;
- Initiate research studies, publish research papers and such material beneficial for the banking courts and legal practitioners/professionals;
- To develop and organize training courses and sessions for the legal practitioners; and professionals
- Organization of seminars, workshops and symposiums.

Further fields of cooperation may be developed throughout the cooperation and by mutual consent.

Article 2 – Funding and Financing

No financial obligations result from this document for either of the two parties unless mutual consent has been given. Both institutions understand and agreed that all financial arrangements will have to be negotiated and will depend on the availability of financial funds.

Article 4 – Duration and Termination

This MOU shall not extend liability of any specific nature on either of the parties, rather this document shall serve as a document of good intent which shall come into effect on the date of signature by both parties and is entered into for a period of two years. Thereafter, it may be modified or extended with the consent of both parties. Either party may terminate the cooperation without assigning any reason with a notice of at least three months and no proceedings against the decision shall lie with any court. In the case of the termination, ongoing projects and exchanges may be completed. Activities as suggested in Article 1, will be carried out at the place mutually agreed to.

Signed.....

Justice (R) S. Ali Aslam Jafri
Director General
Sindh Judicial Academy
Judges Bungalows 1 & 2
Ferozenana Road
Bath Island
Karachi-74200

Date 04/11/2016

Signed.....

Ahmed Ali Siddiqui
Director
Center for Excellence in Islamic Finance
Institute of Business Administration
Aman Tower
Kayani Shaheed Road
Karachi - 74400

Date 04/11/2016